

ALBEMARLE COUNTY PUBLIC SCHOOLS
FINANCIAL REPORT
June 30, 2008

	ORIGINAL APPROPRIATED BUDGET	FINAL APPROPRIATED BUDGET	VARIANCE FINAL-ORIG BUDGET	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	12,331	12,350	19		
REVENUES:					
LOCAL-SCHOOLS	\$794,339	\$900,802	\$106,463	\$1,321,508	146.70%
STATE	\$44,960,306	\$44,994,798	\$34,492	\$44,593,393	99.11%
FEDERAL	<u>\$2,618,306</u>	<u>\$2,618,306</u>	<u>\$0</u>	<u>\$2,077,007</u>	<u>79.33%</u>
Total Revenues	<u>\$48,372,951</u>	<u>\$48,513,907</u>	<u>\$140,956</u>	<u>\$47,991,907</u>	<u>98.92%</u>
Use of Fund Balance	\$720,000	\$1,166,433	\$446,433	\$0	0.00%
TRANSFERS IN	<u>\$98,857,401</u>	<u>\$98,855,462</u>	<u>(\$1,939)</u>	<u>\$96,794,458</u>	<u>97.92%</u>
Total with Transfers	<u>\$147,950,352</u>	<u>\$148,535,802</u>	<u>\$585,450</u>	<u>\$144,786,366</u>	<u>97.48%</u>
EXPENSES:					
COMPENSATION	\$121,153,894	\$120,948,082	(\$205,812)	\$117,828,741	97.42%
CATEC	\$1,499,616	\$1,499,616	\$0	\$1,433,921	95.62%
SUMMER SCHOOL	\$179,243	\$179,243	\$0	\$174,243	97.21%
OPERATING EXPENSES	<u>\$25,117,599</u>	<u>\$25,908,861</u>	<u>\$791,262</u>	<u>\$24,302,485</u>	<u>93.80%</u>
Total Expenses	<u>\$147,950,352</u>	<u>\$148,535,802</u>	<u>\$585,450</u>	<u>\$143,739,389</u>	<u>96.77%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>\$1,046,976</u>	

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2111 - INSTRUCTIONAL SUPPORT	848,417	853,891	5,474	96,615	757,276	769,999	-12,723	101.68%	127.73%
2112 - STUDENT SERVICES	5,001,942	4,966,387	-35,555	32,507	4,933,880	4,799,185	134,695	97.27%	98.43%
2113 - COMMUNITY AND FEDERAL PRGMS	1,010,530	532,755	-477,775	4,275	528,480	468,167	60,313	88.59%	85.56%
2114 - MEDIA SERVICES	1,248,544	1,260,529	11,985	6,100	1,254,429	1,143,977	110,452	91.20%	99.84%
2115 - COMPUTER TECHNOLOGY	1,743,833	1,751,540	7,707	15,687	1,735,853	1,713,188	22,666	98.69%	92.42%
2116 - VOCATIONAL EDUCATION	61,371	26,845	-34,526	4,715	22,130	24,755	-2,625	111.86%	107.49%
2117 - PROFESSIONAL DEVELOPMENT	331,586	332,839	1,253	27,436	305,403	261,701	43,702	85.69%	76.65%
2118 - ASSESSMENT & INFORMATION SVCS	622,416	745,668	123,252	6,228	739,440	750,322	-10,882	101.47%	73.00%
2201 - BROADUS WOOD ELEMENTARY	68,196	89,848	21,652	5,115	84,733	83,787	947	98.88%	101.59%
2202 - BROWNSVILLE ELEMENTARY	89,010	126,161	37,151	6,676	119,485	119,122	363	99.70%	102.38%
2203 - CROZET ELEMENTARY	94,634	111,978	17,344	7,098	104,880	105,603	-722	100.69%	103.70%
2204 - GREER ELEMENTARY	88,766	123,874	35,108	6,657	117,217	116,775	442	99.62%	134.15%
2205 - HOLLYMEAD ELEMENTARY	92,661	116,893	24,232	6,950	109,943	99,920	10,022	90.88%	108.75%
2206 - MERIWETHER LEWIS ELEM.	84,224	120,168	35,944	6,317	113,851	104,398	9,453	91.70%	90.21%
2207 - RED HILL ELEMENTARY	52,505	77,789	25,284	3,938	73,851	71,915	1,936	97.38%	97.87%
2209 - SCOTTSVILLE ELEMENTARY	51,288	75,230	23,942	3,847	71,383	67,721	3,662	94.87%	94.31%
2210 - STONE ROBINSON ELEMENTARY	85,319	142,766	57,447	6,399	136,367	126,405	9,962	92.69%	82.94%
2211 - STONY POINT ELEMENTARY	65,519	88,792	23,273	4,914	83,878	79,178	4,701	94.40%	105.69%
2212 - WOODBROOK ELEMENTARY	74,570	106,665	32,095	5,593	101,072	89,537	11,534	88.59%	99.49%
2213 - YANCEY ELEMENTARY	50,558	77,481	26,923	3,792	73,689	64,229	9,460	87.16%	95.08%
2214 - CALE ELEMENTARY	108,682	141,782	33,100	8,151	133,631	164,403	-30,772	123.03%	115.90%
2215 - VIRGINIA L. MURRAY ELEM	66,857	91,176	24,319	5,014	86,162	74,975	11,186	87.02%	98.54%
2216 - AGNOR-HURT ELEMENTARY	90,592	118,460	27,868	6,794	111,666	125,340	-13,674	112.25%	118.47%
2217 - BAKER-BUTLER ELEMENARY	101,597	128,313	26,716	7,620	120,693	114,859	5,834	95.17%	105.39%
2251 - BURLEY MIDDLE SCHOOL	130,386	170,945	40,559	9,779	161,166	152,591	8,576	94.68%	102.41%
2252 - HENLEY MIDDLE SCHOOL	189,176	235,302	46,126	14,188	221,114	225,726	-4,611	102.09%	94.22%

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2253 - JOUETT MIDDLE SCHOOL	131,350	172,408	41,058	9,851	162,557	157,733	4,824	97.03%	103.22%
2254 - WALTON MIDDLE SCHOOL	112,598	153,115	40,517	8,445	144,670	138,738	5,932	95.90%	85.85%
2255 - SUTHERLAND MIDDLE SCHOOL	138,314	184,779	46,465	10,374	174,405	156,729	17,676	89.86%	93.03%
2301 - ALBEMARLE HIGH SCHOOL	626,618	739,648	113,030	46,996	692,652	755,117	-62,465	109.02%	115.23%
2302 - W. ALBEMARLE HIGH SCHOOL	431,052	570,695	139,643	32,329	538,366	575,767	-37,401	106.95%	110.74%
2303 - MURRAY EDUCATION CENTER	69,175	78,165	8,990	5,188	72,977	84,655	-11,678	116.00%	107.51%
2304 - MONTICELLO HIGH SCHOOL	468,275	649,963	181,688	35,121	614,842	524,316	90,526	85.28%	102.40%
2410 - EXECUTIVE SERVICES	380,912	381,824	912	16,772	365,052	208,186	156,866	57.03%	63.70%
2411 - COMMUNITY RELATIONS	275,493	282,976	7,483	20,850	262,126	222,172	39,954	84.76%	84.04%
2412 - DIV. INSTRUC/EDU SUPPORT	15,059	15,059	0	843	14,216	10,685	3,531	75.16%	37.44%
2420 - HUMAN RESOURCES	706,386	661,556	-44,830	19,398	642,158	499,157	143,001	77.73%	87.35%
2430 - DIV SUPPORT/PLANNING SERV	126,526	152,147	25,621	5,776	146,371	120,296	26,076	82.19%	85.49%
2431 - FISCAL SERVICES	1,109,330	1,109,330	0	3,403	1,105,927	1,113,756	-7,829	100.71%	88.23%
2432 - TRANSPORTATION SERVICES	2,606,381	2,622,481	16,100	21,716	2,600,765	2,791,560	-190,794	107.34%	100.44%
2433 - BUILDING SERVICES	5,466,951	5,520,637	53,686	148,797	5,371,840	5,025,978	345,861	93.56%	93.22%
Totals:	25,117,599	25,908,861	791,262	698,264	25,210,597	24,302,619	907,978	96.40%	96.70%

ALBEMARLE COUNTY PUBLIC SCHOOLS
SELF-SUSTAINING FUNDS FINANCIAL REPORT
June 30, 2008

FUND:	BEGINNING FUND BALANCE	FY 07/08 ORIGINAL APPROP	CHANGES IN APPROP	FY 07/08 CURRENT APPROP	FY 07/08 YTD EXPENSES	FY 07/08 YTD REVENUES	USE OF FUND BALANCE	FY 07/08 BALANCE	TOTAL CASH FUND BAL	FY 07/08 FUND BAL ADJUST
FOOD SERVICES	\$614,787	\$4,090,341	\$6,634	\$4,096,975	\$4,452,195	\$4,267,882	\$0	(\$184,313)	\$425,357	\$5,117
SUMMER FEEDING PROGRAM	\$143,868	\$300,000	\$0	\$300,000	\$217,147	\$253,696	\$0	\$36,549	\$180,417	\$0
TITLE I	\$38	\$1,224,874	\$175,904	\$1,400,778	\$1,338,815	\$1,338,815	\$0	\$0	\$38	\$0
MIGRANT	\$14,431	\$103,785	\$0	\$103,785	\$103,233	\$93,867	\$0	(\$9,366)	\$5,065	\$0
MISC. SCHOOL GRANTS	\$46,981	\$0	\$161,609	\$161,609	\$119,997	\$149,391	\$38,218	\$29,394	\$76,376	\$0
DRUG EDUCATION GRANT	N/A	\$36,524	\$7,757	\$44,281	\$38,042	\$38,042	\$0	\$0	\$0	\$0
ADULT EDUCATION	N/A	\$118,418	(\$7,500)	\$110,918	\$108,893	\$108,893	\$0	\$0	\$0	\$0
ECON DISLOCATED WORKERS	\$10,910	\$40,000	\$0	\$40,000	\$22,451	\$40,696	\$0	\$18,246	\$29,156	\$0
REFUGEE GRANT	\$134	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$134	\$0
CHILD HEALTH IMPROVEMENT	\$3	\$0	\$0	\$0	\$3	\$0	\$0	(\$3)	\$0	\$0
TECHNOLOGY CHALLENGE GRANT	\$3,689	\$0	\$14,901	\$14,901	\$14,901	\$14,901	\$0	\$0	\$3,689	\$0
GENERAL ADULT ED.	\$10,992	\$16,000	\$0	\$16,000	\$13,032	\$11,661	\$0	(\$1,372)	\$9,621	\$0
1997- GOALS 2000	\$14	\$0	\$0	\$0	\$14	\$0	\$0	(\$14)	\$0	\$0
ALTERNATIVE EDUCATION	N/A	\$23,576	\$0	\$23,576	\$23,576	\$23,576	\$0	\$0	\$0	\$0
CH. COMMUN. FOUNDATION GRT	\$52	\$0	\$0	\$0	\$52	\$0	\$0	(\$52)	\$0	\$0
AIMR- SUMMER RENTAL	\$354,810	\$446,010	\$0	\$446,010	\$436,066	\$470,500	\$0	\$34,434	\$389,244	\$0
TEACHER MENTORING PROGRAM	N/A	\$9,586	\$0	\$9,586	\$9,565	\$9,573	\$0	\$8	\$8	\$0
ALGEBRA READINESS	N/A	\$38,000	\$0	\$38,000	\$31,882	\$31,882	\$0	\$0	\$0	\$0
BICYCLE EDUCATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TNE PARTNERSHIP GRANT	\$2,759	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,759	\$0
CLUB YANCEY	N/A	\$20,000	\$0	\$20,000	\$20,000	\$20,000	\$0	\$0	\$0	\$0
AMERICAN HISTORY GRANT	N/A	\$79,715	\$25,100	\$104,815	\$104,725	\$104,725	\$0	\$0	\$0	\$0
KOVAR CORP GRANT-SPEC ED	\$1,616	\$0	\$1,616	\$1,616	\$0	\$0	\$1,616	\$0	\$1,616	\$0
C.B.I.P. PROGRAM	\$247,745	\$1,003,140	\$0	\$1,003,140	\$904,447	\$899,157	\$0	(\$5,290)	\$242,455	\$0
E.D. PROGRAM	\$118,985	\$828,028	\$235	\$828,263	\$771,771	\$808,500	\$235	\$36,729	\$155,714	\$0
TITLE II	N/A	\$398,890	\$45,246	\$444,136	\$435,556	\$435,556	\$0	\$0	\$0	\$0
PRE-SCHOOL SPECIAL ED.	\$26,190	\$67,442	\$44	\$67,486	\$43,199	\$63,190	\$44	\$19,991	\$46,181	\$0
CARL PERKINS GRANT	\$13,121	\$161,441	\$10,039	\$171,480	\$167,120	\$162,111	\$0	(\$5,008)	\$8,113	\$0
BUSINESS EDUCATION PARTNERSHI	\$229	\$0	\$0	\$0	\$229	\$0	\$0	(\$229)	\$0	\$0
SPECIAL ED. SLIVER GRANT	\$2,646	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,646	\$0
SPECIAL EDUCATION JAIL PROGRA	\$6,491	\$133,920	\$0	\$133,920	\$85,060	\$85,021	\$0	(\$40)	\$6,451	\$0
TITLE III	N/A	\$109,040	\$15,800	\$124,840	\$114,570	\$114,570	\$0	\$0	\$0	\$0
TITLE V	N/A	\$14,098	\$0	\$14,098	\$13,369	\$13,369	\$0	\$0	\$0	\$0
PROJECT GRADUATION	\$35,113	\$50,000	\$0	\$50,000	\$0	\$0	\$0	\$0	\$35,113	\$0
CENTURY 21 GRANT-YANCEY	\$27	\$145,000	\$39,000	\$184,000	\$182,717	\$182,717	\$0	\$0	\$27	\$0
PROF PRTRNSHP SCHL LEADR	\$16,663	\$0	\$99,927	\$99,927	\$62,417	\$145,824	\$0	\$83,407	\$100,071	\$0
EL CIVICS PARTNERSHIP PROJECT	N/A	\$100,000	\$7,500	\$107,500	\$107,500	\$107,500	\$0	\$0	\$0	\$0
COMMUNITY EDUCATION	\$602,509	\$1,623,275	\$0	\$1,623,275	\$1,533,642	\$1,579,502	\$0	\$45,860	\$648,369	\$0

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READING FIRST	N/A	\$160,000	\$6,662	\$166,662	\$160,399	\$160,399	\$0	\$0	\$0	\$0
FAMILIES IN CRISIS GRANT	\$11,886	\$25,000	\$25,035	\$50,035	\$32,649	\$39,515	\$11,886	\$6,866	\$18,752	\$0
DRIVERS SAFETY FUND	\$4,541	\$365,000	\$0	\$365,000	\$250,815	\$257,370	\$0	\$6,555	\$11,096	\$0
OPEN DOORS FUND	\$54,931	\$122,400	\$0	\$122,400	\$109,363	\$100,437	\$0	(\$8,926)	\$46,005	\$0
RACE TO GED	N/A	\$55,810	\$0	\$55,810	\$43,876	\$43,876	\$0	\$0	\$0	\$0
SUMMER SCHOOL FUND	\$243,850	\$557,683	\$0	\$557,683	\$435,391	\$503,822	\$0	\$68,431	\$312,281	\$0
McINTIRE TRUST FUND	\$36,930	\$10,000	\$0	\$10,000	\$12,071	(\$17,773)	\$0	(\$29,844)	\$7,086	\$0
FOUNDATION FOR EXCELLENCE	\$13,435	\$14,500	\$16,383	\$30,883	\$6,784	\$7,525	\$8,858	\$741	\$14,176	\$0
SCHOOL BUS REPLACEMENT	\$760,257	\$1,000,000	\$0	\$1,000,000	\$790,895	\$1,043,381	\$0	\$252,486	\$1,012,743	\$0
BUILDING SERVICES CONTINGENCY	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
COMPUTER EQUIPMENT REPLACEME	\$288,069	\$1,000,000	\$304,154	\$1,304,154	\$1,199,212	\$1,000,000	\$304,154	(\$199,212)	\$88,857	\$0
FUEL CONTINGENCY FUND	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
INTERNAL SERVICE- VEH. MAINT.	\$8,624	\$762,700	\$0	\$762,700	\$998,685	\$998,685	\$0	\$0	\$8,624	\$0
TOTAL	\$4,297,326	\$15,254,196	\$956,048	\$16,210,244	\$15,516,326	\$15,712,356	\$365,013	\$196,030	\$4,488,239	\$5,117

Fund Balance Information

Fund Balance Information Audited

Beginning Fund Balance	\$5,525,415
FY 07/08 Ending Balance Increase	\$1,048,509
FY 07/08 Ending School Fund Balance	\$6,573,924
Ending Balance as a percentage of final appropriated 07/08	4.43%

Actions Taken on Fund Balance

FY 07/08 Ending School Fund Balance	6,573,924
FY 08/09 Ending Balance Adjustment	(\$1,533)
FY 08/09 Appropriation of Fund Balance	<u>(\$921,546)</u>
Total Available Fund Balance	\$5,650,845
Available Balance as percentage of current appropriated 08/09	3.73%